



Interim Rate Review

The Technical Committee has unanimously recommended the extension of the package of interim changes that were put in place to cover the period 1 October 2022 to 30 June 2023. As before, the intention is that this will drive the GTA forward to the benefit of all subscribers and will, if approved, continue to provide an interim rate increase pending the completion of the work of Cebr, appointed as the independent rate reviewer.

The proposal is to extend the period covered by the previously approved interim rate review from 1 July 2023 to 1 November 2023.

The terms are set out in the Schedule to this document. No changes will need to be made to the wording of the GTA to bring these recommendations into effect. Please note that it is recommended that the extension will be applicable to all new hires from 1 July 2023 to the 1 November 2023.

Comments are now invited from all subscribers before the changes can take effect. You are requested to send comments to one of the three persons mentioned below no later than 5pm on 20 April 2023:

- Anthony Hughes on behalf of CHO subscribers by email at Anthony.hughes@thecho.co.uk
- John Hall on behalf of Insurer subscribers by email at John.Hall247@btinternet.com
- Alternatively, you may provide your comments to Independent Secretary Stewart McCulloch by email at indsec@gtacredithire.com

In responding, you must confirm the name of your organisation and that organisation must be a current subscriber to the GTA. If you wish to have your comments presented to the Technical Committee on an anonymous basis they must be sent to Stewart McCulloch (rather than Anthony Hughes or John Hall) and it will be your responsibility to ensure the response is clearly flagged that you require the comments to be anonymous.

If you do not respond in the time frame set out above in the method set out, your comments will not be considered. No response will be interpreted as your consent to the changes proposed.

Stewart McCulloch, Independent Secretary to the GTA Technical Committee

Date: 6 April 2023.



SCHEDULE

This is the recommended wording for a GTA Interim Rate Review as approved by the GTA Technical Committee (TC) (amended pursuant to decision of the TC 22 November 2022 and further amended pursuant to a decision of the TC 22 March 2023);

We recommend that the Interim Rates in the table below be applicable for new hires starting between the following dates 1 Oct. 2022 and 1 November 2023 (inclusive) [the Interim Period].

If the Cebr IRR project is completed thereby producing both a GTA TC-approved methodology and a set of GTA TC approved maximum daily settlement rates ("Cebr Rates") capable of being put into effect before 1st November 2023, the Cebr Rates so derived will supersede the Interim Rates from the date at which they come into effect.

On the expiry of Interim Period (i.e with effect from 2nd November 2023), the maximum daily settlement rates will revert to levels as at 30th September 2022, unless they have already being superseded by Cebr Rates or the TC agree an extension to the applicable period or some alternative arrangement.

New Interim Rates

Any groups not listed in the "Recommended Rate" column rates remain at current (at 30th September 2022) levels;

	Recommended Rate (increase over rates as at 30 th September 2022)
Standard	7.50%
MPV	7.5% M, M1, M2, M3
4 x 4	7.5% F1, F3, F4
Prestige	7.5% P2, P3, P4
Sports	7.5 % SP1, SP3
Commercial	7.50%
Motorbikes	5.00%
Taxi	NT4 at 7.5% All other groups 2.5%