

Dear GTA Subscriber,

Following their meeting on the 8th March the GTA Technical Committee have provided an update in respect of the ongoing rate review.

There has been extensive work by the committee to determine whether there might be a methodology agreed to calculate rate review both for the current review and in the future. Work required has included but has not been limited to taking high level legal advice in respect of competition points, the appointment of an economic analyst and the development of an agreed set of factors that must be taken into consideration. Dialogue has at all times been constructive and there is determination amongst all parties to create a sustainable resolution.

Next steps have been agreed including an exchange of data and meeting with the economic analyst in April after which there will be a further update to subscribers.

Kind regards,

Philip Hesketh
GTA Independent Secretary

07595 365578