

2025 Maximum Daily Rate Review

The Technical Committee has unanimously recommended at its meeting on 2 June 2025 changes to Maximum Daily Rates to cover the period 1 July 2025 to 30 June 2026 inclusive.

The changes to the Maximum Daily Rates have been calculated by monitoring daily rate price movement in the open market for vehicles according to GTA categories. Over 15.7 million price quotations were considered in order to measure price movement over a 12 month period between March 2024 and February 2025.

The terms are set out in the Schedule to this document. No changes will need to be made to the wording of the GTA to bring these recommendations into effect. Please note that it is recommended that the changes will apply to all new hires from 1 July 2025 to 30 June 2026 inclusive.

Comments are now invited from all subscribers before the changes can take effect. You are requested to send comments to one of the three persons mentioned below no later than 5pm on 24 June 2025:

- Anthony Hughes on behalf of CHO subscribers by email at Anthony.hughes@thecho.co.uk
- James Driscoll on behalf of Insurer subscribers by email at james.driscoll@aviva.com
- Alternatively, you may provide your comments to the Independent Chair of the GTA, Stewart McCulloch by email at chair@thegta.onmicrosoft.com

In responding, you must confirm the name of your organisation and that organisation must be a current subscriber to the GTA. If you wish to have your comments presented to the Technical Committee on an anonymous basis they must be sent to Stewart McCulloch (rather than Anthony Hughes or James Driscoll) and it will be your responsibility to ensure the response is clearly flagged that you require the comments to be anonymous.

If you do not respond in the time frame set out above in the method set out, your comments will not be considered. No response will be interpreted as your consent to the changes proposed.

Stewart McCulloch, Independent Chair of the GTA Technical Committee

Date: 3 June 2025.

SCHEDULE

This is the recommended wording for the GTA Maximum Daily Rate Review as approved by the GTA Technical Committee on 2 June 2025:

It is recommended that the increases and/or decreases in Maximum Daily Rates in the table below will apply to all new hires starting between the following dates: 1 July 2025 and 30 June 2026 (inclusive).

Changes to Maximum Daily Rates

CARS				
Group				
S		Standard	Increase	12%
P		Prestige	Increase	3%
F		4 x 4	Decrease	-3%
M		MPV	Increase	1%
SP		Sports	Decrease	-2%
MOTORCYCLES				
Group				
All			Increase	12%
COMMERCIALS				
Group				
All			Increase	3%
TAXIS				
Group	Age			
T1	<3	less than 3 yrs	Increase	12%
T2	<3	less than 3 yrs	Increase	12%

T3	<3	less than 3 yrs	Increase	12%
T4	<3	less than 3 yrs	Increase	12%
T1	>3	3 yrs or more	Increase	12%
T2	>3	3 yrs or more	Increase	12%
T3	>3	3 yrs or more	Increase	12%
T4	>3	3 yrs or more	Increase	12%
NT3	<3	less than 3 yrs	Increase	12%
NT4	<3	less than 3 yrs	Increase	12%
NT3	>3	3 yrs or more	Increase	12%
NT4	>3	3 yrs or more	Increase	12%
T5	<4	less than 4 yrs	Increase	12%
T6	<4	less than 4 yrs	Increase	12%
T7	<4	less than 4 yrs	Increase	12%
T8	<4	less than 4 yrs	Increase	12%
T5	>4	4 yrs or more	Increase	12%
T6	>4	4 yrs or more	Increase	12%
T7	>4	4 yrs or more	Increase	12%
T8	>4	4 yrs or more	Increase	12%
PT9	<3	less than 3 yrs	Increase	5%
T10	<3	less than 3 yrs	Decrease	-2%
T12	<3	less than 3 yrs	Increase	6%
PT13	<3	less than 3 yrs	Decrease (Recommendations are subject to possible amendment after consideration of additional data due on or about 4 June 2024)	-14%
T14	<3	less than 3 yrs	Increase	12%
PT9	>3	3 yrs or more	Increase	5%



T10	>3	3 yrs or more	Decrease	-2%
T12	>3	3 yrs or more	Increase	6%
PT13	>3	3 yrs or more	Decrease (Recommendations are subject to possible amendment after consideration of additional data due on or about 4 June 2024)	-14%
T14	>3	3 yrs or more	Increase	12%