



## Interim Rate Review

The Technical Committee has unanimously recommended the extension of the package of interim changes that were put in place to cover the period 1 October 2022 to 31 December 2023. As before, the intention is that this will drive the GTA forward to the benefit of all subscribers and will, if approved, support the completion of the work of the Technical Committee. The extension will also provide time for implementation of a new process and the application of any changes to maximum daily rates.

The proposal is to extend the period covered by the previously approved interim rate review from 1 January 2024 to 30 June 2024.

The terms are set out in the Schedule to this document. No changes will need to be made to the wording of the GTA to bring these recommendations into effect. Please note that it is recommended that the extension will be applicable to all new hires from 1 January 2024 to 30 June 2024.

Comments are now invited from all subscribers before the changes can take effect. You are requested to send comments to one of the three persons mentioned below no later than 5pm on 22 December 2023:

- Anthony Hughes on behalf of CHO subscribers by email at [Anthony.hughes@thecho.co.uk](mailto:Anthony.hughes@thecho.co.uk)
- John Hall on behalf of Insurer subscribers by email at [John.Hall247@btinternet.com](mailto:John.Hall247@btinternet.com)
- Alternatively, you may provide your comments to Independent Chair Stewart McCulloch by email at [indchair@gtacredithire.com](mailto:indchair@gtacredithire.com)

In responding, you must confirm the name of your organisation and that organisation must be a current subscriber to the GTA. If you wish to have your comments presented to the Technical Committee on an anonymous basis they must be sent to Stewart McCulloch (rather than Anthony Hughes or John Hall) and it will be your responsibility to ensure the response is clearly flagged that you require the comments to be anonymous.

If you do not respond in the time frame set out above in the method set out, your comments will not be considered. No response will be interpreted as your consent to the changes proposed.

Stewart McCulloch, Independent Chair of the GTA Technical Committee

Date: 8 December 2023.



## SCHEDULE

**This is the recommended wording for a GTA Interim Rate Review as approved by the GTA Technical Committee (TC)** (amended pursuant to decision of the TC on 22 November 2022, further amended pursuant to a decision of the TC on 22 March 2023, further amended pursuant to a decision of the TC on 18 October 2023 and further amended pursuant to a decision of the TC on 6 December 2023):

We recommend that the Interim Rates in the table below be applicable for new hires starting between the following dates 1 Oct. 2022 and 30 June 2024 (inclusive) [the Interim Period].

If the Cebr IRR project is completed thereby producing both a GTA TC-approved methodology and a set of GTA TC approved maximum daily settlement rates ("Cebr Rates") capable of being put into effect before 30 June 2024, the Cebr Rates so derived will supersede the Interim Rates from the date at which they come into effect.

On the expiry of Interim Period (i.e with effect from 1 July 2024), the maximum daily settlement rates will revert to levels as at 30<sup>th</sup> September 2022, unless they have already being superseded by Cebr Rates or the TC agree an extension to the applicable period or some alternative arrangement.

### **New Interim Rates**

Any groups not listed in the "Recommended Rate" column rates remain at current (at 30<sup>th</sup> September 2022) levels;

	Recommended Rate (increase over rates as at 30 <sup>th</sup> September 2022)
Standard	7.50%
MPV	7.5% M, M1, M2, M3
4 x 4	7.5% F1, F3, F4
Prestige	7.5% P2, P3, P4
Sports	7.5 % SP1, SP3
Commercial	7.50%
Motorbikes	5.00%
Taxi	NT4 at 7.5% All other groups 2.5%